

Exhibit 3

KAHN AFFIRMATION

EXHIBIT 3

Transfield Charter Party Fixture

(1)

Print Copy for : Kassimis Yannis

Received Inc.MSG.: 1302806 Date: Thu 19/Apr/2007 12:24
From: IFCHOR <capes@ifchor.ch>
Subject: DIAMOND WARRIOR R
TO : <chartering@polembros.gr>

Doc-No. 3832147 19/APR/2007 11:17 h EB

Ifchor Capes

TO TER / ATTN NICHOLAS
TO POLEMBROS / ATTN TASOS

DIAMOND WARRIOR / TER
=====

REF TELCONVS PLSD TO CONFIRM FXD CLEAN ASF:

WITH CHRTS SUBJECTS LIFTED WITHIN TIME

-MV.DIAMOND WARRIOR/SDSTOC/FLAG ST VINCENT/BLT DEC 1984
ALL DETAILS ABOUTS:-
197091MT DWT ON 17.831MTRS SSW/TPC: 136.70T
132284.2 CBM GRAIN
CUBIC BREAKDOWN:-
NO 1)19438.70 CBM
NO 2)22503.00 CBM
NO 3)45875.70 CBM
NO 4)22503.00 CBM
NO 5)21963.80 CBM
5 HOLDS/6 HATCHES
HATCH SIZES:-
NO 1)12.60M FWD - 15.80M AFT WIDTH X 29.70M LENGTH
NOS 2-6)15.80M WIDTH X 22.88M LENGTH
ABT 12K AVE LADEN/BALLAST ON ABT 50LT IFO 380 + ABT 2LT DOIL
MAX BEAUFORT 4 AND DOUGLAS SEASTATE 3 AT SEA IN GOOD WEATHER/SMOOTH
SEA UPTO AND INCL BF4/DSS3 WITH NO ADVERSE CURRENT/NO SWELL
PORT CONSUMPTION: ABT 3LT IFO + 3LT DOIL
VESSELS BURNS DOIL WHEN MANOUVERING IN/OUT PORTS, RIVERS,
CANALS/CONFINED WATERWAYS ETC
EACH BALLAST/DEBBALLAST OPERATION:ABT 6LT IFO + ABT 6LT DOIL
BUNKER QUALITIES: ISO 8217(1987)/BSMA 100(1989)
FUEL RMG 35/DOIL DMB
DISTANCE FROM VESSELS SIDE TO FAR SIDE OF HOLD: 32.90M
WLTHC IN HEAVY BALLAST: 14.5M IN HEAVY BALLAST
DISTANCE KTTHC: 26.80M
BUNKER CAPACITIES: ABT 4000T IFO/ABT 280T DOIL
GT: 97183T /NT: 40879T
LOA: 300MTRS/BM: 50MTS
CLASS: HIGHEST NKK
COMMUNICATIONS: CALL SIGN J8XU4/PHO 00870762827934/TLX 437539610 DIWA

ACCT TER CAPE LTD BVI

-DELY TREO SAILED MAJISHAN 15TH APRIL 1830HRS
-RVOYAGE VIA BRAZIL WITH IRONORE IN BULK EXCL DRI/DRIP/HBI/SPONGE IRON

(2/7)

AND ALWAYS LOADED WITH IMO/LOCAL RULES/REGULATIONS AND RECOMENDATIONS
-REDELY DOLSP SP CHINA PORT CHOP ATDNCS
-HIRE USD 70000 DAILY INCL OTIME
-BUNKERS ON DELIVERY ABT 1815MT IFO AND ABT 290.00 MT DOIL
BUNKERS ON REDELIVERY ABT SAME QUANTITIES AS ACTUALLY ON DELIVERY
PRICES BENDS USD350PMT IFO AND USD615PMT DOIL
NOT WITHSTANDING ANYTHING ELSE CONTAINED IN THE CHARTER PARTY, THE
CHARTERERS SHALL SUPPLY FUELS OF SUCH SPECIFICATIONS AND GRADES TO
PERMIT THE VESSEL, AT ALL TIMES, TO MEET THE MAXIMUM SULPHUR CONTENT
REQUIREMENTS OF ANY EMISSION CONTROLZONE WHEN THE VESSEL IS TRADING
WITHIN THAT ZONE. THE CHARTERERS SHALL INDEMNIFY, DEFEND AND HOLD
HARMLESS THE OWNERS IN RESPECT OF ANY LOSS, LIABILITY, DELAY,
FINES, COSTS OR EXPENSES ARISING OR RESULTING FROM THE CHARTERERS'
FAILURE TO COMPLY WITH THIS CLAUSE. FOR THE PURPOSE OF THIS CLAUSE,
' ' EMISSION CONTROL ZONE' ' SHALL MEAN ZONES AS STIPULATED IN MARPOL
ANNEX VI AND/OR ZONES REGULATED BY REGIONAL AND/OR NATIONAL
AUTHORITIES SUCH AS, BUT NOT LIMITED TO, THE EU AND THE US
ENVIRONMENTAL PROTECTION AGENCY.
-C/V/E USD 1500 L/SUM
-ILOHC USD 6000 L/SUM PMPR
-3.75PCT ADDCOMM + 1.25PCT IFCHOR CAPES
-O/WISE AS PER 'MYKONOS/TER' C/P WITH ONLY TO LOGICAL ALTERATIONS
+++ END RECAP +++

OWNS TO PLS PROVIDE SMC/DOS/ISSC/CLASS CERT/ RIGHTSHIP QUEST
ASAP

THX FOR THIS FIXTURE / BEST RGDS

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